



COCONUT GROWERS' ASSOCIATION OF SRI LANKA

NOTICE OF THE 32ND ANNUAL GENERAL MEETING

**Mahinda Silva Auditorium
Hector Kobbekaduwa Agrarian Research &
Training Institute,
No. 114 Wijerama Mawatha, Colombo 7**

Saturday the 25th July 2026 at 9.00 am

Notice is hereby given that the 32nd Annual General Meeting of the Coconut Growers Association of Sri Lanka will be held on Saturday the 25th July 2026 at Mahinda Silva Auditorium, Hector Kobbekaduwa Agrarian Research & Training Institute, No. 114, Wijerama Mawatha, Colombo 7 at 9.00 am.

AGENDA

Session 1 :- Annual General Meeting at 9.00 am

01. Meeting called to Order by the President.
02. Notice of AGM and Agenda.
03. Confirmation of the Minutes of the 31st Annual General Meeting held on 19th July 2025.
04. Adoption of the Audited Financial Statements for the years 2024/2025 and 2025/2026.
05. Presentation of the Annual Report for 2025/2026.
06. To propose the following resolution as an ordinary resolution for the re-appointment of the following Directors who have reached the age of 70 years.

Ordinary Resolution

“IT IS HEREBY RESOLVED THAT the age limit referred to in Section 210 of the Companies Act No 7 of 2007 shall not apply to the following Directors.

Mr. Mahen Susantha Madugalle - who has reached the age of 70 years”

07. To propose the following resolution as an Ordinary resolution for the re-appointment of the following Directors who have completed 3 years in the office:

Ordinary Resolution

“IT IS HEREBY RESOLVED to re-appoint the Directors who have completed three (3) years in office in terms of Article 37 (a) of the Articles of Association.

- Weliwattage Shakila Perera Wijewardena
- Samarakoon Mudiyanselagae Jayantha Bandara Samarakoon
- Paththage Caesar Anthony Fernando
- Mahen Susantha Madugalle”

08. To re-appoint Nihal Hettiarachchi & Company, Chartered Accountants as the Auditors of the Company for the year 2026/2027 and to authorize the directors to determine their remuneration.

09. Any Other Business: -

- I. Appointment of the Board of Directors for the year 2026/2027.
- II. Acceptance of the resignation of Directors of the Company (if any).
- III. To pass a Special Resolution of the members for the amendment of the Articles of Association of the Company as follows:

“Delete Article 15.2 in its entirety and replace with the following Article :-

15.2 “Life Member :- Any person having successfully maintained the position as an Ordinary Member shall be entitled to be a Life Member subject to completion of an Ordinary membership for a period as may be determined by the Board of Directors from time to time and a payment of a once and for all prescribed life membership fee. A Life Member may nominate his / her immediate family member directly to the category of individual life member without being an ordinary member. If a Life Member is deceased, the spouse or children of the Life Member could directly apply for the life membership within a reasonable period of time after the death of the Life Member.”

Delete Article 26 in its entirety and replace with the following Article :-

26. NOTICE OF GENERAL MEETINGS

“Subject to the provisions of the Act relating to special/ordinary /extraordinary resolutions notice of Fifteen working days at least (exclusive of the day on which the notice is given) specifying the place, the day and the hour of meeting and, in case of special business, the general nature of the business shall be given in such manner as may be decided by the Board of Directors to such persons as are, under these presents, entitled to receive such notices from the Association but with the consent of all the members entitled to receive notice of some particular meeting, that meeting may be convened by shorter notice. Notice may be given by post, email, facsimile transmission, newspaper notices to be published in all three languages or any other method of electronic communication.”

- IV. To table and note the By Laws on Secretarial maintenance fee.

10. Adjournment of AGM proceedings for Tea.

Morning tea break – 9.30 am – 10.00 am

Session 2 :- Technical Sessions 10.00 am onwards

11. Arrival of the Chief Guest, and Special Invitees – 10.00 am
12. Lighting of the Oil Lamp – 10.05 am
13. National Anthem and One-Minute Silence – 10.10 am
14. Welcome Address by AGM Committee Chairman – 10.15 am
15. Planned vision for 2025-26 by President Elect – 10.20 am
16. Keynote speech – 10.45 am
17. Address by the Chief Guest – 11.30 am
18. Panel Discussion and Q & A Session – 11.45 am
19. Closing Remarks – 12.30 pm
20. Vote of Thanks – 12.45 am
21. Inspection of Trade stalls – 1.00pm

Lunch will be served after the Inspection of Trade stalls followed by the termination of Technical Sessions at 1.30 pm

Nominations of Members of CGASL to be elected as Board of Directors should be forwarded to reach the undersigned on or before Wednesday 15th July, 2026. The nomination form is enclosed herewith.

You may forward the duly completed Nomination form by post, e-mail or via WhatsApp

Postal address

Coconut Growers association of Sri Lanka
c/o National Chamber of Commerce,
450, D R Wijewardena Mawatha,
Colombo 10, Sri Lanka.

E-mail address

secretariat@cgasl.lk

WhatsApp

Mobile No: 074 374 3183

Najith Liyanage

Hony. Secretary
Coconut Growers Association of Sri Lanka

CORPORATE ADVISORY SERVICES (PRIVATE) LIMITED COLOMBO

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COCONUT GROWERS ASSOCIATION OF SRI LANKA HELD AT MAHINDA SILVA AUDITORIUM, HECTOR KOBBEKADUWA AGRARIAN RESEARCH & TRAINING INSTITUTE, NO. 114, WIJERAMA MAWATHA, COLOMBO 7 ON 19TH JULY 2025 AT 9.00 AM

Present:	Mr. Cryshantha Eshine Noel Jayawardhana	-	Chairman
	Mr. Paththage Caesar Anthony Fernando	-	Director
	Mr. Weliwattage Shakila Perera Wijewardena	-	Director
	Mr. Samarakoon Mudiyanse Jayantha Bandara Samarakoon	-	Director
	Mr. Mahen Susantha Madugalle	-	Director
	Mr. Harindra Anuruddha Abeyasekera	-	Director
	Mr. T. Dona Elizabeth Damayanthi Goonewardene	-	Director
	Mr. Eluwane Arachchige Prasanna Vijitharanjana Amaratunga	-	Director
	Mr. Indrajit Nalaka Amaratunga	-	Director
	Mr. W. R. A. B. M. R. I. W. S. Channa Imbuldeniya	-	Director

In Attendance:

Ms. W. L. D. Dinushika representing Corporate Advisory Services (Private)
Limited Company secretaries

1. NOTICE OF MEETING

The Chairman called the meeting to order and welcomed the members to the Annual General meeting of the Coconut Growers Association of Sri Lanka.

2. APPROVALS OF THE MINUTES OF THE PREVIOUS ANNUAL GENERAL MEETING HELD ON 10TH AUGUST 2024.

The minutes of the Annual General Meeting held on 10th August 2024 were confirmed as a true and accurate record of the proceedings. The Chairman then requested the minutes of the Annual General Meeting to be Proposed and Seconded by the members.

The minutes of the Annual General Meeting was proposed by Mr. Caesar Fernando and seconded by Mr. Mahen Madugalle and carried unanimously.

3. TO RECEIVE AND ADOPT REPORT OF DIRECTORS AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025.

The Chairman sought the approval of the members to take the Audited Financial Report for the year ended 31st March 2025 which is incorporated with the Annual Report to be taken as read. The Chairman then requested the adoption of the Statement of Accounts for the year ended 31st March, 2025, together with the Directors and Auditors Reports to be Proposed and Seconded by the members.

The Statement of Accounts for the year ended 31st March, 2025 together with the Directors and Auditors Reports were adopted by the members unanimously.

4. **RE-APPOINTMENT OF AUDITORS:**

The Chairman stated that the present Auditors, Messrs. Tudor V. Perera & Company, Chartered Accountants have informed of their willingness to continue as Auditors of the Company for the ensuing year and thereafter. The Chairman then requested that the resolution for the re-appointment of Messrs Tudor V. Perera & Company, Chartered Accountants be Proposed and Seconded by the members.

The Resolution for re-appointment of the auditors was Proposed by Mr. Harindra Abeyasekera and Seconded by Mr. Caesar Fernando.

5. **ANY OTHER BUSINESS- APPOINTMENT OF THE BOARD OF DIRECTORS:**

The following nominations received for the appointment of Board of Director of the Company with immediate effect were approved by the Members;

- i. Name : Enfried Ranjit Perera Abeywardana Wickramaratne
Address : 1/204, Suduwella Road, Wennappuwa.
NIC No : 492431532V
- ii. Name : Meemanage Thushan Rangana
Address : No. 66, Kalalgoda Road, Kalalgoda, Pannipitiya.
NIC No : 197932403316
- iii. Name : Adhikari Mudiyanseelage Supun Thilakshitha
Address : 504, Meegahakotuwa, Kuliyaipitiya.
NIC No : 741980304V
- iv. Name : Gammaddegoda Liyanage Najith Wasana Liyanage
Address : 50/2, Station Road, Dehiwela.
NIC No : 812874420V

The Members noted the resignations of the following Directors from the Board of Directors of the Company with immediate effect;

- (i) Wijesundara Rajakaruna Abeyasinghe Bandaranayaka Mudiyanse Ralahamilage Imbuldeniya Walawwe Srimeghe Channa Imbuldeniya
- (ii) Bellantuda Achchige Don Anuruddha Senaka Jayatillake
Copy of the Letter of Resignations were circulated to the board and are hereby noted.

There being no other business, the meeting was concluded with a vote of thanks by the Chairperson.



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President

COCONUT GROWERS' ASSOCIATION OF SRI LANKA

Accounts for the Year Ended 31st March 2025

AUDITORS' REPORT TO THE MEMBERS OF COCONUT GROWERS ASSOCIATION OF SRI LANKA

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Coconut Growers Association of Sri Lanka, which comprise the statement of financial position as at 31st March 2025, and the statement of comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Association as at 31st March 2025 and of its financial performance for the year then ended in accordance with Sri Lanka Financial Reporting Standards for Smaller Entities (SLFRS for Smaller Entities).

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

This report supersedes our previously issued report dated 01st July 2025. The Financial Statements as at that date have been amended to reflect corrections to the bank reconciliation relating to the Bank of Ceylon – Current Account No. 0071191267, together with the rectification of omissions and classification errors in the Statement of Comprehensive Income.

Responsibilities of Board of Directors

The Board of Directors is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Financial Reporting Standards for Smaller Entities (SLFRS for Smaller Entities), and for such internal control as Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at Sri Lanka Accounting and Auditing website at: <http://slaasc.com/auditing/auditorsresponsibility.php>. This description forms part of our auditor's report.

Tudor V. Perera & Co.
TUDOR V. PERERA & CO.
Chartered Accountants

Colombo.
Date : 04/05/2026

Tudor V. Perera & Co.
Chartered Accountants

+94 11 2828749
audit@tudorv.com / tax@tudorv.com
296/20, Shanthi Mawatha,
High Level Road, Kirulapone,
Colombo 06, Sri Lanka.

Partners:

S.M.N.L. Senanayake, B.Sc. (Pub.Admin), FCA
B.A.R.W. Senanayake, FCA
S.M. Deshapriya Senanayake, FCA, ACMA(UK)
L.M.V.S. Manaram De Mel, FCA
K.P.S. Dammika, B.B.Mgt. (Fin.) Special, ACA
M.T. Lantra

COCONUT GROWERS ASSOCIATION OF SRI LANKA
STATEMENT OF FINANCIAL POSITION

As at 31st March,

	Notes	2025 Rs. Cts.	2024 Rs.
Accumulated Fund			
Balance at the Beginning		2,098,320.44	1,945,618
Add: Excess of Income Over Expenditure for the Year		(587,362.48)	152,702
		<u>1,510,957.96</u>	<u>2,098,320</u>
Represented By			
Property, Plant and Equipment	5	148,925.00	223,387
Intangible Assets	6	121,702.63	141,987
		<u>270,627.63</u>	<u>365,374</u>
Current Assets			
Fixed Deposits	7	1,960,946.60	1,756,134
Advance Given	8	-	27,700
Cash and Cash Equivalents	9	219,446.00	70,862
		<u>2,180,392.60</u>	<u>1,854,696</u>
Current Liabilities			
Accrued Charges	10	168,850.00	121,750
Bank Balance Overdrawn	9	771,212.27	-
		<u>940,062.27</u>	<u>121,750</u>
Net Current Assets		<u>1,510,957.96</u>	<u>2,098,320</u>

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

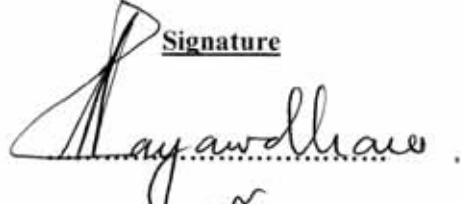
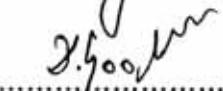
Approved and signed on behalf of the Board of Directors.

Name

Signature

President : Crishantha Jayawardana

Treasurer : Damayanthi Goonewardene


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Date : 04/05/2026
Colombo.

COCONUT GROWERS ASSOCIATION OF SRI LANKA
STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended 31st March,

	2025	2024
	Rs. Cts.	Rs.
<u>Income</u>		
Life Membership Fees	200,000.00	216,800
Entrance Fees	12,000.00	24,000
Ordinary Membership Fees	28,000.00	10,000
Corporate Life Membership	400,000.00	2,202,466
Interest Income - Fixed Deposits	159,050.00	370,862
Annual General Meeting Sponsorship	1,717,535.00	1,589,496
Collection for Christmas Party	-	77,000
Sponsorship for Sub Committee Meeting	125,000.00	70,000
Sub Committee - Cash Received	46,000.00	8,625
Balances Written-back	-	101,099
Secretarial Maintenance	536,375.00	-
Advertisement for E- Magazine	79,975.00	-
	3,303,935.00	4,670,348
<u>Expenditure</u>		
Staff Salaries	692,100.00	737,000
Contributions to Employees' Provident Fund	83,073.00	88,440
Contributions to Employees' Trust Fund	20,766.00	22,110
Amortization	20,284.00	20,284
Depreciation	74,462.50	74,463
Printing and Postage	18,170.00	59,888
Payment to Dialog	77,300.00	20,563
Computer Equipment Maintenance	-	51,405
Audit Fees	68,850.00	51,750
Regional Meeting Expenses	113,500.00	65,625
CGASL Meeting Expenses	-	86,878
Subscriptions	35,000.00	20,000
Annual General Meeting Expenses	1,202,814.00	2,379,194
Website & Software Maintenance	153,382.36	69,463
Recruitment Advertisements	-	9,800
Travelling Expenses	59,600.00	132,083
Rent Expenses	300,000.00	270,000
Professional & Secretarial Service	155,472.46	201,541
Christmas Party Expenses	-	77,000
Balances Written-off	-	40,000
Bank Charges	10,120.00	11,310
Seminar & Workshop Expenses	5,500.00	-
Courier Charges	-	12,595
Miscellaneous Expenses	-	438
Office Expenses	26,100.00	15,818
OD Interest	19,137.68	-
Sales Commission	49,242.00	-
E - Magazine expenses	20,000.00	-
Accountancy Fee	40,000.00	-
Committee Room Charges	105,709.00	-
Internet Expenses	28,000.00	-
License Expenses	65,247.00	-
Membership Expenses	250,000.00	-
Repair & Maintenance	2,000.00	-
Secretary Expenses	83,288.48	-
Stationary Expenses	21,850.00	-
Tonel Cost	90,329.00	-
	3,891,297.48	4,517,647
Excess of Income Over Expenditure Before Taxation	(587,362.48)	152,702
Less : Taxation	-	-
Excess of Income Over Expenditure After Taxation	(587,362.48)	152,702

COCONUT GROWERS ASSOCIATION OF SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st March 2025

1. General Information

1.1 General

The association is to promote, foster and protect the Coconut Growing Industry in Sri Lanka as a nonprofit organization. The association is located at No. 450, D.R. Wijewardena Mawatha, Colombo 10.

1.2 Principal Activities and Nature of Operations

Knowledge sharing for member.

2. General Accounting Policies

2.1. These financial statements have been prepared in accordance with the Sri Lanka Financial Reporting Standards for Smaller Entities (SLFRS for Smaller Entities) issued by the Institute of Chartered Accountants of Sri Lanka. These financial statements are presented in Sri Lankan Rupees. (Rs.)

2.2. Previous year's figures and phrases have been rearranged wherever necessary to conform to the current presentation.

2.3. Events After the Reporting Date

All material events occurring after the reporting date have been considered and where necessary adjustments have been made in the financial statements.

3. Valuation of Assets

3.1. Property, Plant and Equipment

Fixed assets are recorded at cost/revaluation.

Depreciation rates are given below;

Furniture & Fittings	@	25%
Computer Equipment	@	25%

3.2. Amortization

Intangible Assets

Website Development	@	10%	Per annum
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4. Profit and Loss Account

4.1. Interest

Interest is accounted on a cash basis.

4.2. Subscription Income

Subscription Income has been accounted on a cash basis.



COCONUT GROWERS ASSOCIATION OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st March,

	<u>2024</u>	<u>Addition</u>	<u>2025</u>
	Rs. Cts.	Rs. Cts.	Rs. Cts.
5. <u>Property, Plant and Equipment</u>			
Furniture and Fittings	32,200.00	-	32,200.00
Computer Equipment	265,650.00		265,650.00
	<u>297,850.00</u>	<u>-</u>	<u>297,850.00</u>
Depreciation	<u>2024</u>	<u>Charge for the</u>	<u>2025</u>
	Rs. Cts.	Year	Rs. Cts.
Furniture and Fittings	8,050.00	8,050.00	16,100.00
Computer Equipment	66,412.50	66,412.50	132,825.00
	<u>74,462.50</u>	<u>74,462.50</u>	<u>148,925.00</u>
Written Down Value	<u>223,387.50</u>		<u>148,925.00</u>
6. <u>Intangible Assets</u>	<u>2024</u>	<u>Addition</u>	<u>2025</u>
	Rs. Cts.	Rs. Cts.	Rs. Cts.
Cost			
CGASL Website	202,838.06	-	202,838.06
	<u>202,838.06</u>	<u>-</u>	<u>202,838.06</u>
Amortization	<u>2024</u>	<u>Charge for the</u>	<u>2025</u>
	Rs. Cts.	Year	Rs. Cts.
CGASL Website	60,851.43	20,283.81	81,135.43
	<u>60,851.43</u>	<u>20,283.81</u>	<u>81,135.43</u>
Written Down Value	<u>141,986.63</u>		<u>121,702.63</u>
7. <u>Fixed Deposits</u>		<u>2025</u>	<u>2024</u>
		Rs. Cts.	Rs.
Bank of Ceylon - A/C No. 91900380		1,000,000.00	1,000,000
NDB Wealth Management - A/C No. 1041403-01		754,233.96	756,134
NDB Wealth Management - A/C No. 1041403-02		206,712.64	-
		<u>1,960,946.60</u>	<u>1,756,134</u>
8. <u>Advances Given</u>			
Pre-Payment Webhosting Maintenance		-	27,700
		<u>-</u>	<u>27,700</u>
9. <u>Cash and Cash Equivalents</u>			
Favourable Balance			
Cheques in Hand		200,000.00	-
Cash in Hand		11,950.00	70,426
Petty Cash		7,496.00	436
		<u>219,446.00</u>	<u>70,862</u>
Unfavourable Balance			
Bank of Ceylon - Current Account No. 71191267		771,212.27	-
		<u>771,212.27</u>	<u>-</u>
10. <u>Accrued Expenses</u>			
Accountancy Fee Payable		40,000.00	-
Audit Fees Payable		68,850.00	51,750
E - Magazine Payable		-	40,000
Rent Payable		60,000.00	30,000
		<u>168,850.00</u>	<u>121,750</u>

COCONUT GROWERS' ASSOCIATION OF SRI LANKA

Accounts for the Year Ended 31st March 2026

AUDITORS' REPORT TO THE MEMBERS OF COCONUT GROWERS ASSOCIATION OF SRI LANKA

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Coconut Growers Association of Sri Lanka, which comprise the statement of financial position as at 31st March 2026, and the statement of comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Association as at 31st March 2026 and of its financial performance for the year then ended in accordance with Sri Lanka Financial Reporting Standards for Smaller Entities (SLFRS for Smaller Entities).

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Board of Directors

The Board of Directors is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Financial Reporting Standards for Smaller Entities (SLFRS for Smaller Entities), and for such internal control as Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at Sri Lanka Accounting and Auditing Standards website at: <http://slaasc.com/auditing/auditorsresponsibility.php>. This description forms part of our auditor's report.

Tudor V. Perera & Co.
TUDOR V. PERERA & CO.
Chartered Accountants

Colombo.
Date : 15/06/2026

Tudor V. Perera & Co.
Chartered Accountants

+94 11 2828749
audit@tudorv.com / tax@tudorv.com
296/20, Shanthi Mawatha,
High Level Road, Kirulapone,
Colombo 06, Sri Lanka.

Partners:

S.M.N.L. Senanayake, B.Sc. (Pub.Admin), FCA
B.A.R.W. Senanayake, FCA
S.M. Deshapriya Senanayake, FCA, ACMA(UK)
L.M.V.S. Manaram de Mel, FCA
K.P.S. Dammika, B.B.Mgt. (Fin.) Special, FCA, ACCA

COCONUT GROWERS ASSOCIATION OF SRI LANKA
STATEMENT OF FINANCIAL POSITION

As at 31st March,

	Notes	2026 Rs. Cts.	2025 Rs.
Accumulated Fund			
Balance at the Beginning		1,510,957.96	2,098,320
Add: Excess of Expenditure Over Income for the Year		(266,588.94)	(587,362)
		<u>1,244,369.02</u>	<u>1,510,958</u>
Represented By			
Property, Plant and Equipment	5	74,461.09	148,925
Intangible Assets	6	101,420.26	121,703
		<u>175,881.35</u>	<u>270,628</u>
Current Assets			
Fixed Deposits	7	2,299,175.81	1,960,946
Prepayment	8	34,200.10	-
Cash and Cash Equivalents	9	14,466.00	219,446
		<u>2,347,841.91</u>	<u>2,180,392</u>
Current Liabilities			
Accrued Charges	10	666,962.50	168,850
Bank Balance Overdrawn	9	612,391.74	771,212
		<u>1,279,354.24</u>	<u>940,062</u>
Net Current Assets		<u>1,244,369.02</u>	<u>1,510,958</u>

The Executive Committee is responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Executive Committee.

Name

President : Crishantha Jayawardana

Treasurer : Damayanthi Goonewardene

Signature

Crishantha Jayawardana

Damayanthi Goonewardene

Colombo,
Date : 11/06/2026



COCONUT GROWERS ASSOCIATION OF SRI LANKA
STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended 31st March,

	<u>2026</u>	<u>2025</u>
	Rs. Cts.	Rs.
<u>Income</u>		
Interest Income - Fixed Deposits	158,156.72	159,050
Entrance Fees	34,000.00	12,000
Ordinary Membership Fees	28,000.00	28,000
Corporate Life Membership	-	400,000
Life Membership Fee	150,000.00	200,000
Annual General Meeting Sponsorship	2,194,000.00	1,717,535
Collection form Staff Welfare	83,500.00	-
Sponsorship for Sub Committee Meeting	50,000.00	171,000
Balances Written-back	120,000.00	-
Secretarial Maintenance	461,407.21	536,375
Advertisement for E- Magazine	-	79,975
Collection form Directors for ICC	51,610.00	-
	<u>3,330,673.93</u>	<u>3,303,935</u>
<u>Expenditure</u>		
Staff Salaries	791,100.00	692,100
Contributions to Employees' Provident Fund	94,953.00	83,073
Contributions to Employees' Trust Fund	23,736.00	20,766
Amortization	20,283.81	20,284
Depreciation	74,462.50	74,463
Printing, Stationery and Postage	47,929.00	40,020
Payment to Dialog	45,485.00	77,300
Audit Fees	62,617.50	68,850
NCC Meeting Expenses	90,197.00	113,500
Staff Welfare	88,500.00	-
Subscriptions	35,000.00	35,000
Service Agreement Fees for Photocopy Machine	15,340.00	-
Photocopy Machine Repair	49,150.52	-
Annual General Meeting Expenses	1,332,815.00	1,202,814
Website and Software Maintenance	26,250.02	153,382
Travelling Expenses	48,918.00	59,600
Rent Expenses	360,000.00	300,000
Professional and Secretarial Service	181,009.26	238,760
Bank Charges	7,145.00	10,120
Seminar and Workshop Expenses	-	5,500
Miscellaneous Office Expenses	11,212.97	28,100
OD Interest	52,630.44	19,138
Sales Commission	21,872.00	49,242
E - Magazine Expenses	19,687.50	20,000
Accountancy Fee	28,000.00	40,000
Committee Room Charges	-	105,709
Internet Expenses	18,950.00	28,000
License Expenses	48,905.80	65,247
Membership Expenses	-	250,000
Toner Cost	-	90,329
ETF Surcharges	1,112.55	-
	<u>3,597,262.87</u>	<u>3,891,297</u>
Excess of Expenditure Over Income Before Taxation	<u>(266,588.94)</u>	<u>(587,362)</u>
Less : Taxation	-	-
Excess of Expenditure Over Income After Taxation	<u>(266,588.94)</u>	<u>(587,362)</u>



COCONUT GROWERS ASSOCIATION OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st March 2026

1. General Information

1.1 General

The association is to promote, foster and protect the Coconut Growing Industry in Sri Lanka as a nonprofit organization. The association is located at No. 450, D.R. Wijewardena Mawatha, Colombo 10.

1.2 Principal Activities and Nature of Operations

Knowledge sharing for member.

2. General Accounting Policies

- 2.1. These financial statements have been prepared in accordance with the Sri Lanka Financial Reporting Standards for Smaller Entities (SLFRS for Smaller Entities) issued by the Institute of Chartered Accountants of Sri Lanka. These financial statements are presented in Sri Lankan Rupees. (Rs.)
- 2.2. Previous year's figures and phrases have been rearranged wherever necessary to conform to the current presentation.
- 2.3. **Events After the Reporting Date**
All material events occurring after the reporting date have been considered and where necessary adjustments have been made in the financial statements.

3. Valuation of Assets

3.1. Property, Plant and Equipment

Fixed assets are recorded at cost/revaluation.

Depreciation rates are given below;

Furniture & Fittings	@	25%
Computer Equipment	@	25%

3.2. Amortization

Intangible Assets

Website Development @ 10% Per annum

4. Profit and Loss Account

4.1. Interest

Interest is accounted on a cash basis.

4.2. Subscription Income

Subscription Income has been accounted on a cash basis.



COCONUT GROWERS ASSOCIATION OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st March,

		<u>2025</u>	<u>Additions</u>	<u>2026</u>
		Rs. Cts.	Rs. Cts.	Rs. Cts.
5. <u>Property, Plant and Equipment</u>				
Furniture and Fittings		32,200.00	-	32,200.00
Computer Equipment		265,650.00	-	265,650.00
		<u>297,850.00</u>	<u>-</u>	<u>297,850.00</u>
Depreciation		<u>2025</u>	<u>Charge for the</u>	<u>2026</u>
		Rs. Cts.	Year	Rs. Cts.
Furniture and Fittings		16,100.00	8,050.00	24,150.00
Computer Equipment		132,825.00	66,412.50	199,238.91
		<u>148,925.00</u>	<u>74,462.50</u>	<u>223,388.91</u>
Written Down Value		<u>148,925.00</u>		<u>74,461.09</u>
6. <u>Intangible Assets</u>				
Cost		<u>2025</u>	<u>Additions</u>	<u>2026</u>
		Rs. Cts.	Rs. Cts.	Rs. Cts.
CGASL Website		202,838.06	-	202,838.06
		<u>202,838.06</u>	<u>-</u>	<u>202,838.06</u>
Amortization		<u>2025</u>	<u>Charge for the</u>	<u>2026</u>
		Rs. Cts.	Year	Rs. Cts.
CGASL Website		81,135.43	20,283.81	101,417.80
		<u>81,135.43</u>	<u>20,283.81</u>	<u>101,417.80</u>
Written Down Value		<u>121,702.63</u>		<u>101,420.26</u>
7. <u>Fixed Deposits</u>			<u>2026</u>	<u>2025</u>
			Rs. Cts.	Rs.
Bank of Ceylon - A/C No. 91900380			1,000,000.00	1,000,000
NDB Wealth Management - A/C No. 1041403-01			754,233.96	754,234
NDB Wealth Management - A/C No. 1041403-02			222,503.01	206,713
NDB Wealth Management - A/C No. 1041403-03			322,438.84	-
			<u>2,299,175.81</u>	<u>1,960,947</u>
8. <u>Prepayment</u>				
Pre-Payment Webhosting Maintenance			34,200.10	-
			<u>34,200.10</u>	<u>-</u>
9. <u>Cash and Cash Equivalents</u>				
Favourable Balance				
Cheques in Hand			-	200,000
Cash in Hand			-	11,950
Petty Cash			14,466.00	7,496
			<u>14,466.00</u>	<u>219,446</u>
Unfavourable Balance				
Bank of Ceylon - Current Account No. 71191267			612,391.74	771,212
			<u>612,391.74</u>	<u>771,212</u>
10. <u>Accrued Expenses</u>				
Accountancy Fee Payable			58,000.00	40,000
Audit Fees Payable			74,542.50	68,850
E - Magazine Payable			6,340.00	-
Rent Payable			60,000.00	60,000
Telephone Bill Payable			2,900.00	-
EPF Payable			13,200.00	-
ETF Payable			1,980.00	-
Payables to Directors			450,000.00	-
			<u>666,962.50</u>	<u>168,850</u>



REVIEW FOR THE PERIOD AUGUST 2025 TO JULY 2026

31st AGM & Annual Session The review period began with the AGM held in July 2025. Mr. Prabath Chandrakeerthi, Secretary to the Ministry of Plantation Industries and Community Infrastructure, attended as Chief Guest, while Professor J. C. Edirisinghe, Dean of the Faculty of Agriculture and Plantation Management at Wayamba University & Professor Ajith Jayaweera, Chairman Coconut Research Institute delivered the guest speeches at the technical session. The event drew strong participation from chairpersons and senior representatives of the Coconut Development Authority, Coconut Research Institute, Coconut Cultivation Board, government agencies, sponsors, industry stakeholders, and members. It addressed current challenges and generated constructive discussion. The theme for the year was **“Protect Ceylon Coconut Before It Is Too Late.”**

The Chief Guest and guest speakers highlighted both local and global developments affecting the coconut industry. They drew attention to increasing pressure on domestic supply, changing export market conditions, and the ongoing debate over importing coconut and coconut-based raw materials to meet industrial demand. Members’ remarks emphasized the need to protect grower sustainability through fair farm-gate prices and to preserve the identity of Sri Lanka’s coconut products.

Growers also expressed serious concern about the continuing impact of pests, diseases, and climate variability on coconut cultivation. Prolonged dry spells, intense rainfall, and temperature fluctuations have made field management more difficult and reinforced the need for climate-resilient cultivation practices. The presentations were timely, informative, and well received.

Governance

The Board of Directors for 2025–26 comprises fifteen coconut growers with expertise in management, finance, plantations, and related fields. Board meetings were held monthly at the National Chamber of Commerce boardroom, with virtual access for directors joining remotely. Additional meetings were convened when necessary to support timely and effective decision-making.

The following subcommittees function under and report to the Board:

- Membership Affairs Committee
- Resource Development and Fundraising Committee
- Advocacy and Stakeholder Management Committee
- Agricultural Technology Development Committee
- Communication Committee
- Finance Committee

Mr. Jayantha Samarakoon and Mr. Cryshantha Jayawardhana represent CGASL at the Ceylon Chamber of Coconut Industries.

Mr. Mahen Madugalle represents CGASL on the Board of the National Institute of Plantation Management & the Coconut plantation wages board

Mr. Prasana Amaratunga represents CGASL on the Board of the Coconut Research Institute.

The Secretariat operates Monday to Friday during office hours, from 9.00 a.m. to 5.00 p.m. The executive provided members with information, coordinated with stakeholder agencies and provided the board of directors with the necessary administration facilities. The executive officer manage membership records, automated accounts & attend to all statutory reporting in addition to coordinate communication with members.

Annual Review

The period from August 2025 to July 2026 was marked by considerable market volatility in the coconut sector. Growers were very atheistic in investing in their properties considering the farmgate price of coconut July to December 2025, but conditions reversed for the period 2026 with unsustainable farmgate price as low as Rs 68/-. This sharp drop placed serious pressure on growers with village farmers unable to meet harvesting cost with the sale of produce.

Growers continued to face labor shortages, high input costs, and persistent pressure from fuel, fertilizer, and maintenance expenses. Irregular weather patterns, including drought stress, uneven rainfall, and temperature fluctuations, affected pollination, nut setting, and overall plantation health. Pest and disease such as Weligama leaf wilt, white fly, Brontispa, continue to have heavy impact on coconut production with the propagation into new areas.

Engagement with CDA, CRI, and CCB

Coconut Development Authority: CGASL has continued its discussions with the CDA, to introducing a transparent, user-friendly, IT-based auction platform that would enable growers to participate more effectively and obtain fair market prices for coconuts.

However, CDA still operates a manual auction system that has not gained stakeholder confidence. CGASL will therefore continue to advocate for the adoption of a digital auction platform.

Coconut Research Institute: CGASL held several discussions during the review period with the Chairman, Director, and department heads of the CRI.

A key area of discussion was the commercial production of the whitefly predator insect developed by the Department of Agriculture in Gannoruwa. CGASL members who have used this predator reported reduced whitefly infestation. In view of its effectiveness and low cost, CGASL urged the CRI and the CCB to expand production and ensure systematic distribution. Whitefly infestation across the island is estimated to have reduced nut weight by about 20%, causing significant national losses.

Weligama leaf wilt disease has affected growers in the south since 2007. The removal of infected palms to contain the disease has reduced the shade required for animal husbandry and intercrops, lowering household income and leaving some families economically vulnerable. CGASL has therefore called for a recovery program backed by adequate capital investment.

The southern region is also under threat from Brontispa (coconut leaf beetle). Biological control using parasitoid wasps such as *Asecodes hispinarum* needs to be expanded urgently. CGASL has asked both the CRI and the CCB to share their strategy for managing this pest.

Coconut Cultivation Board:- CGASL has engaged very positively to enhance and support the extension programs to growers by using CGA database. Gower workshops, agriculture extension, and fertilizer distribution programs have been coordinated by the association.

CCB has been unable to cater to the planting material requirement in the coconut triangle and other areas of the county, with members making representation to CGA. Your association has engaged with CRI and CCB to take immediate steps to identify Plus Palm estates for seed nuts, promoted private nurseries among the members. resolve this matter.

Advocacy

CGASL's engagement with the Ministry of Plantation Industries and Rural Infrastructure focused primarily on securing multilateral funding for the coconut-growing sector. This was considered necessary because the 2025 Budget allocated only 2% of GDP to agriculture.

During the review period, CGASL advocated affordable fertilizer, better access to irrigation, support for replanting and rehabilitation, and stronger extension services for growers. It also stressed the need for a stable policy framework that encourages long-term investment in coconut cultivation and protects grower viability during periods of low farm-gate prices.

Pest and disease pressure remained a major concern throughout the review period. Whitefly continued to attract national attention, while red palm weevil, black beetle, bud rot, Weligama leaf wilt disease, and Brontispa remained serious threats in several regions. CGASL worked with the Coconut Research Institute, the Coconut Cultivation Board, and other relevant agencies to promote practical, commercially viable responses and stronger field-level awareness among growers. It also proposed an action committee with the CRI and the CCB to set key performance indicators for pest and disease control and help ensure adequate resources for implementation.

Benefits to Our Members

CGASL serves both individual and corporate coconut estate owners, drawing on broad industry experience. Technical sessions organized by the Secretariat, together with the AGM, give members valuable opportunities to meet, exchange views, and discuss the sector's shared challenges and opportunities.

During the year, the Secretariat continued to gather members' views and needs while coordinating activities assigned to

board-appointed subcommittees. CGASL also held focus group discussions to better understand production costs, operational constraints, and members' key concerns.

Member Communication

Timely communication remains central to the association's effectiveness. WhatsApp and LinkedIn support rapid member outreach, while Facebook and the CGASL website help engage both individual growers and corporate stakeholders. The Secretariat publishes weekly farm-gate price updates and an e-magazine to share knowledge, raise visibility, and strengthen member engagement.

Members may advertise used agricultural equipment free of charge, while paid advertising space is available for related products and services. We remain committed to responding to member queries promptly and effectively.

Interaction with the Coconut Grower Community

CGASL is working to strengthen its branch committee network to improve outreach to growers and develop future leadership.

Appeal to the Members

Over the past three years, the Board of Directors has supported the Secretariat in serving members, and the response from both members and stakeholders has been encouraging. The association continues to bear significant monthly costs in meeting statutory obligations and maintaining Secretariat operations. We therefore value members' continued contributions toward annual secretarial maintenance, which are essential to sustaining the association's work.

Stakeholder Engagements

International Coconut Community

The Coconut Growers Association of Sri Lanka is an associated partner of the International Coconut Community (ICC). The ICC brings together coconut-producing member countries that account for most global coconut production and exports of coconut products. It also maintains close links with international institutions and United Nations agencies in support of industry development, research, and cooperation.

National Institute of Plantation Management

Ceylon Chamber of Coconut Industries (CCCI)

As a member of the Ceylon Chamber of Coconut Industries, CGASL works with fellow member associations to strengthen the local coconut value chain.

Engagement with Input Suppliers

CGASL continues to maintain constructive relationships with reputable input suppliers so that members can obtain better value from their agricultural investments. Regular requirements include planting material, fertilizer, crop protection inputs, equipment, and laboratory services. We encourage suppliers to share technical information on new products and, where appropriate, to engage in field trials with members. Soil and leaf testing, together with differential fertilizer recommendations, remain important tools for cost-effective farm management.

We recognize the contribution of coconut growers to the country's food security and export earnings. The Board of Directors thanks our members for their continued support and guidance and extend its appreciation to all stakeholders for their cooperation and assistance.



Cryshantha Jayawardhana
President

Secretariat maintenance contribution

Replace the present by-laws

- a. Individual or corporate members within ordinary or life categories will pay a secretariat maintenance contribution for each financial year according to the following chart.

Extent ownership	Annual investment (Rs)
Minimum of 5 acres (2 Hc) to maximum 50 (20 Hc) acres	5,000
Above 50 acres (20 Hc)	10,000

- b. Above rates will be applicable from the financial year joined

COCONUT GROWERS' ASSOCIATION OF SRI LANKA
FORM OF PROXY

I/We
of.....
being a member of Coconut Growers Association of Sri Lanka hereby appoint
.....of.....
..... As my/our proxy to vote for me/us and on my/our
behalf at the Annual General Meeting of the Company to be held on the 25th July, 2026 at 9.00
a.m. and at any adjournment thereof.

Signed thisDay of2026.

.....
Signature of Member

INSTRUCTIONS AS TO COMPLETION

1. Kindly perfect the form of proxy by signing in the space provided and please fill in the date of signature.
2. If the proxy is signed by an attorney the relative power of attorney should also accompany the completed form of proxy if it has not already been registered with the Company.
3. The completed form of proxy should be deposited at No. 47, Alexandra Place, Colombo 7 not less than 48 hours before the time appointed for the holding of the meeting and a copy of same should be acknowledged by the Company Secretaries, Messrs. Corporate Advisory Services (Pvt) Ltd.



COCONUT GROWERS' ASSOCIATION OF SRI LANKA

NOMINATION TO OFFICE BEARERS FOR 2026/2027

POSITION

Name of Nominee

Membership No of Nominee

NIC Number

Postal Address

.....

Email Address

Residential Telephone Numbers

Mobile Telephone Numbers

I hereby consent to my nomination to the above post of the association and shall carry out functions as a Director as required by the Articles of Association of the company & the Companies Act No 7 of 2007. I shall provide my fullest cooperation to the Coconut Growers Association of Sri Lanka in the event of me being elected.

.....
Signature

.....
Date

Name of Proposer

Membership No of Proposer

Signature

Name of Seconder

Membership No of Seconder

Signature

IMPORTANT NOTICE

Confirmation of Attendance – AGM & Technical Sessions

Date: Saturday, 25th July 2026

Attendance Registration and Payment Confirmation

Please confirm your attendance at the AGM and Technical Sessions by **Wednesday, 15th July 2026**.

The cost for morning tea and lunch will be **Rs. 2,000 per person** for both members and guests.

To register, please send your membership number to

Ms. Vinodya Premachandra, Executive Officer, by call, SMS, or WhatsApp on **074 374 3183**, or by email to secretariat@cgasl.lk. Registration and payment must be completed on or before **15th July 2026**.

Souvenir Advertising Invitation

The Coconut Growers Association of Sri Lanka will publish a souvenir to commemorate its 32nd Anniversary. Members are invited to support this special publication by placing advertisements or contributing as well-wishers. Advertisement options are as follows:

Full-page color advertisement – Rs. 20,000;

Full-page black and white advertisement – Rs. 10,000;

Half-page black and white advertisement – Rs. 5,000.

Interested members are kindly requested to contact the Secretariat on 074 374 3183 or email secretariat@cgasl.lk. All advertisements and payments must be submitted by 15th July 2026. Your support will help make this publication a success.

Secretarial Maintenance Contribution

Since August 2023, CGASL has maintained a full-time Secretariat to provide efficient services to its members. To support ongoing operational costs, the Board requests an annual contribution based on each member's land acreage. Contributions may be made at the AGM entrance. Your support is essential to sustain this service.

Payment Methods

BANK DETAILS :

- Bank Name: Bank of Ceylon
- Branch: Metropolitan Branch, Colombo
- Account Number: 0071 191 267

OPTION-A :- Make an online payment and send the slip via WhatsApp (074 374 3183) or email (secretariat@cgasl.lk).

OPTION-B :- Make a direct bank deposit and share the slip via WhatsApp or email.

OPTION-C :- Send a cheque in favour of **Coconut Growers Association of Sri Lanka** to:
The Treasurer,
Coconut Growers Association of Sri Lanka,
C/o National Chamber of Commerce,
450, D. R. Wijewardene Mawatha,
Colombo 10.



Confirmation Slip – AGM & Technical Sessions 2026

Please complete the following and return this slip along with your payment confirmation by 15th July 2026.

Full Name _____

Membership Number _____

Payment Method ☐ Cheque ☐ Online Transfer ☐ Bank Deposit

Number of Participants (Including Guest) _____

Total Amount Paid (Rs.) _____

Date of Payment _____

Please attach the payment slip or reference number.

You may also send a scanned copy of this slip via email to secretariat@cgasl.lk or WhatsApp to 074 374 3183.

